

NOTICE on the Use of the Rebates and Commissions

Introduction

According to Article 13 of the General Terms and Conditions of Strateo, the Customer explicitly agrees that any remuneration (retrocessions, commissions, etc.) received by the Bank from counterparties and/or third parties shall remain the property of the Bank and shall therefore waive their collection. Conversely, the Client accepts that the Bank may pay fees or commissions. These remain outside the contractual relationship between the Bank and the Client. Rebates are calculated as percentage of the invested assets and/or the fees and commissions charged to the Customer. The Customer may at any time, on written request to the Bank, obtain details of the rebates and/or commissions regarding their account.

This notice lays down the calculation parameters and the ranges of values of the rebates referred to in Article 13 of the General Terms and Conditions of Strateo.

This notice does not have a contractual value and is provided for information purposes only. Strateo is not responsible in case of an error, omission or failure to update this notice.

Financial Benefits Received from Third Parties

The Bank may receive financial benefits from third parties in the form of rebates for the purpose of paying the distribution of products of third parties by the Bank. These benefits represent an additional remuneration agreed with the Customer. The size of commissions and rebates in favour of the Bank (calculated as a percentage of the investment volume on an annual basis) varies according to the type of product as per the following classification:

Product Category	Range of Annual Remuneration
Equity funds	0 to 1.25%
Bond funds	0 to 0.8%
Money market funds	0 to 0.6%

Financial Benefits Paid to Independent Asset Managers

The Bank is authorised to provide financial benefits to independent asset managers to reward their referrals of business. These payments are not considered to be expenses and are therefore not bore by the concerned Customers. The law requires the independent asset manager to inform Customers in this respect.

Conflicts of Interests

The Bank ensures that the remuneration considerations do not affect the investment decisions made on behalf of its Customers.

Amendment of the Notice on the Use of rebates

The Bank is allowed to change the contents of this notice at any time with prior publication on its website.