

JOINT ACCOUNT AGREEMENT

The undersigned,

Last name, first name(s):

- a. _____
- b. _____
- c. _____

(hereinafter referred to as “the Account Holder(s)”)

acting jointly and severally, confirm that the aforementioned account opened with Strateo, Geneva, Branch of Arkéa Direct Bank SA, Puteaux (Paris) (hereinafter referred to as “the Bank”) is subject to the following terms and conditions:

1. The contractual relationship between the Bank and the Account Holders is governed by the “Application to open an account” and the annexes thereto (including the General Terms and Conditions) and these provisions, regardless of the internal relationship that might exist between the Account Holders and/or their legal assigns or heirs concerning the ownership of the assets deposited in the Bank’s books.
2. Each Holder of the joint account is able to perform any transactions on the account, acting individually and without the agreement or participation of the other Account Holder(s), and in particular to perform all deeds of management, administration and disposal. In addition, each Joint Holder may take up loans, pledge all securities and assets (including in their own favour or in favour of third parties) and close the account.
3. With regard to all transactions undertaken on the account, the signature of one of the Account Holders (or their legal assigns) shall imply full discharge of the Bank vis-à-vis all the Account Holders.
4. By executing the instructions sent to the Bank by one of the Account Holders, the Bank obtains full discharge vis-à-vis all the Holders of the joint account. If necessary, the Account Holders undertake to cover and guarantee the Bank against all claims against the Bank by third parties pursuant to this agreement.
5. Each Account Holder is able to grant, individually and without the agreement or participation of the other Joint Holder(s), general or special powers of attorney to one or more third parties for the account, and to individually revoke any power of attorney granted by himself/herself or another Account Holder.
6. Any communication sent by the Bank to one of the Account Holders or one of their representatives shall be deemed to have been duly sent to all the Account Holders.
7. Each Account Holder is jointly and severally liable towards the Bank for all the commitments entered into himself/herself or by any other Account Holder or authorised representative (within the limits of their powers), including loans.

8. The addition of a new Account Holder and any other changes in the identity of the parties to the joint account agreement are subject to the express agreement of all the Account Holders and the Bank.

9. In the absence of instructions to the contrary, the Bank is authorised to book to the joint account any amounts or securities that it has received in favour of one of the Account Holders.

10. This agreement shall not expire on the death of one of the Account Holder(s) or for any of the grounds for termination specified in Articles 35 and 405 of the Code of Obligation, and it shall remain in force until such time as the Bank has received written notification of official cancellation.

11. In the event of the death of one of the Account Holders, his/her heirs shall become the legal successors of the deceased Account Holder.

12. The Bank reserves the right to terminate this agreement at any time.

13. Moreover, the Bank's General Terms and Conditions shall apply, in particular with regard to governing law (Swiss law) and jurisdiction (the courts of Geneva), without prejudice to the possibility of recourse to the Federal Supreme Court in Lausanne.

Place and date:

Account Holder's signatures:

a. _____

b. _____

c. _____



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